

SCRUTINIZER'S REPORT

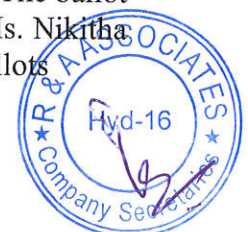
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Sheshadri Industries Limited ("The Company")

Dear Sir,

I Rashida Adenwala, Practicing Company Secretary (FCS: 4020, CP No.2224) Founder partner of R&A Associates, Company Secretaries, Hyderabad has been appointed as Scrutinizer by the Board of Directors pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with rule 20 of the Companies (Management and Administration) Rules 2014 as amended from time to time, to conduct the remote e-voting process and to scrutinize the ballot forms received from the shareholders in respect of the below mentioned resolutions proposed to be passed at of 12th Annual General Meeting of the Equity shareholders of the Company held on Thursday, 30th day of September, 2021 at 10:00 A.M. at Incredible one hotel, 1-2-40, 41 & 43, park lane, Sandhu apartment, Kalasiguda, Secunderabad, Telangana-500003, India, submit my report as under:

1. The Compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means by remote e-voting and voting by use of poll paper by the shareholders on the resolutions proposed in the Notice of the 12th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in the fair and transparent manner and render the consolidated Scrutinizer's report of the total votes cast in favour or against if any, based on the reports generated from the electronic voting system provided by National Securities Depository limited (NSDL) and ballot forms and voting by use of poll paper at the meeting.
2. In accordance with the Notice of the 12th Annual General Meeting to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(V) of the Companies (Management and Administration) Rules 2014, the remote-voting commenced at 9.00 a.m. (IST) on 26th September 2021 and remained open upto 5.00 p.m. (IST) on 29th September 2021.
3. The Equity shareholders holding shares as on the cut-off date i.e. 22nd September 2021 were entitled to vote on the resolution stated in the Notice of the 12th Annual General Meeting of the Company.
4. After declaration of voting by use of ballot by the Chairman at the meeting, ballot box was locked and kept for voting duly marked by identification mark placed on them. The ballot box subsequently was opened at 10:30 A.M in the presence of two witnesses, Ms. Nikitha Sarda and Mr. Akash Tiwari who are not the employees of the Company, and ballots



received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the Scrutinizer. The ballots were reconciled with the records maintained by KFin Technologies Private Limited (KTPL), Registrar and Transfer Agents (R&TA) of the Company and the authorizations/proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting as well as by use of ballot. As per the information given by the Company, the names of the shareholders who had voted on e-voting through NSDL facility had been blocked and ballots duly numbered serially by print were issued only to those members who were present at the AGM and who had not voted on remote e-voting.

5. The votes cast by remote e-voting were first counted.
6. The votes on remote e-voting were unblocked after conclusion of voting at the AGM at 10:45 A.M. in the presence of two witnesses Ms. Nikitha Sarda and Mr. Akash Tiwari who are not the employees of the Company and the e-voting results/list of equity shareholders who have voted for and against were downloaded from the e-voting website of national Securities Depository Limited (<https://www.evoting.nsdl.com>).
7. The total votes cast in favor or against all the resolutions proposed in the Notice of the AGM are annexed herewith. (Annexure A).
8. All the resolutions stand passed based on combined result (e-voting and Poll) with the requisite majority.
9. All relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 12th AGM and the same shall be handed over thereafter to the Chairman for safe keeping.

Thanking you,

**For R&A Associates
Company Secretaries**


**Rashida Adenwala
Partner**

**FCS: 4020, CP No.: 2224
UDIN: F004020C001053376**

Place: Hyderabad

Date: 30th September 2021

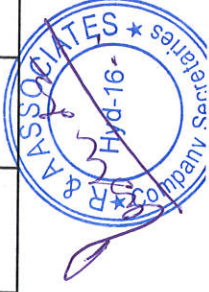


RESULTS OF E-VOTING

Annexure-A

Resolution Nos & Type of Resolution	Resolutions	Total no. of votes cast	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstained votes*			
			No. of members voted through e-voting system	No. of votes cast in favour of resolution	% of total number of valid votes cast	No. of members voted through e-voting system	No. of votes against the resolution	% of total number of valid votes cast	No. of members voted through e-voting system	No. of invalid	% of total number of invalid	
1 - Ordinary Resolution (Ordinary Business)	Adoption of Financial Statements for the financial year ended 31st March 2021	21115	2	3	4 = (3)/(1)%	5	6	7 = (6)/(1)%	8	9	10 = (9)/(1)%	
2 - Ordinary Resolution (Ordinary Business)	Appointment of Sri Jeetender Kumar as a Director liable to retire by rotation	21115	37	19,534	92.5100%	3	1,581	7.4900%	-	-	-	-
3 - Special Resolution (Special Business)	Authorization to accept loan from the director of the company with an option to convert the same into fully paid up equity shares	21115	36	19,238	91.1100%	4	1,877	8.8900%	-	-	-	-
4 - Special Resolution (Special Business)	Approval for entering into a related party transaction with the promoters of the company.	21115	36	19,238	91.1100%	4	1,877	8.8900%	-	-	-	-

Continuation sheet



RESULTS OF POLL

Annexure-A

1 Ordinary Resolution (Ordinary Business) : Item No. 1

Adoption of Financial Statements for the financial year ended 31st March 2021

Particulars		Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i)	Voted in favour of the resolution	38	3431278	100.00
(ii)	Voted against the resolution	0	0	0.00
(iii)	Invalid Votes	Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them	
		0	0	

2 Ordinary Resolution (Ordinary Business) : Item No.2

Appointment of Sri Jeetender Kumar as a Director liable to retire by rotation

Particulars		Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i)	Voted in favour of the resolution	37	1304009	100.00
(ii)	Voted against the resolution	0	0	0.00
(iii)	Invalid Votes	Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them	
		0	0	

3 Special Resolution (Special Business) : Item No. 3

Authorization to accept loan from the director of the company with an option to convert the same into fully paid up equity shares

Particulars		Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i)	Voted in favour of the resolution	38	3431278	100.00
(ii)	Voted against the resolution	0	0	0.00
(iii)	Invalid Votes	Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them	
		0	0	



4 Special Resolution (Special Business) : Item No. 4

Approval for entering into a related party transaction with the promoters of the company. Continuation sheet

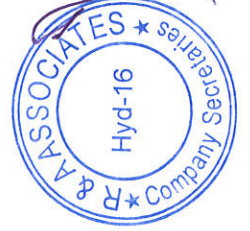
Particulars		Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
(i)	Voted in favour of the resolution	35	1160152	100.00
(ii)	Voted against the resolution	0	0	0.00
(iii)	Invalid Votes	Total number of members (in person or proxy) whose votes were declared invalid	Total number of votes cast by them	
		0	0	

P. S. Reddy



SHESHADRI INDUSTRIES LIMITED - 12th Annual General Meeting
held on 30th September 2021

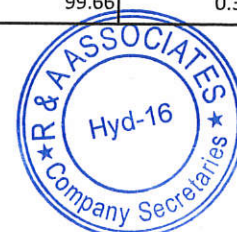
Combined Results (E-Voting and Poll)		Annexure-A						
Item number of Notice and type of resolution	Description	Particulars of Business	Total no. of votes cast	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
				No's	% age of valid votes cast	No's	% age of valid votes cast	
1 - Ordinary Resolution (Ordinary Business)	Adoption of Financial Statements for the financial year ended 31st March 2021	E-voting	21,115	19,534	92.51	1,581	7.49	-
		Poll	34,31,278	34,31,278	100.00	-	-	-
		Total	34,52,393	34,50,812	99.95	1,581	0.05	-
2 - Ordinary Resolution (Ordinary Business)	Appointment of Sri Jeetender Kumar as a Director liable to retire by rotation	E-voting	21,115	19,238	91.11	1,877	8.89	-
		Poll	13,04,009	13,04,009	100.00	-	-	-
		Total	13,25,124	13,23,247	99.86	1,877	0.14	-
3 - Special Resolution (Special Business)	Authorization to accept loan from the director of the company with an option to convert the same into fully paid up equity shares	E-voting	21,115	19,238	91.11	1,877	8.89	-
		Poll	34,31,278	34,31,278	100.00	-	-	-
		Total	34,52,393	34,50,516	99.95	1,877	0.05	-
4 - Special Resolution (Special Business)	Approval for entering into a related party transaction with the promoters of the company.	E-voting	21,115	19,238	91.11	1,877	8.89	-
		Poll	11,60,152	11,60,152	100.00	-	-	-
		Total	11,81,267	33,06,659	279.92	1,877	0.16	-



Voting Results	
Date of AGM	30th September 2021
Total Number of shareholders on record date	6461
No. of shareholders present in the meeting either in person or through proxy:	38
i. Promoter and Promoter Group:	6
ii. Public:	32
Conferencing	NA

Resolution No. 1		Adoption of Financial Statements for the financial year ended 31st March 2021						
Resolution required:		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Promoter / Public	Mode of voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2901500	0	0	0	0	0	0
	Poll		2901500	100	2901500	0	100	0
	Total		2901500	2901500	100	2901500	0	100
Public – Institutional holders	E-voting	609	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		609	0	0	0	0	0
Public-Others	E-voting	2057468	21115	1.03	19534	1581	92.51	7.49
	Poll		529778	25.75	529778	0	100	0
	Total		2057468	550893	26.77528885	549312	1581	99.71
Total		4959577	3452393	69.61063413	3450812	1581	99.95	0.05

Resolution No. 2		Appointment of Sri Jeetender Kumar as a Director liable to retire by rotation						
Resolution required:		Ordinary						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Promoter / Public	Mode of voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2901500	0	0	0	0	0	0
	Poll		774231	100	774231	0	100	0
	Total		2901500	774231	100	774231	0	100
Public – Institutional holders	E-voting	609	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		609	0	0	0	0	0
Public-Others	E-voting	2057468	21115	1.03	19238	1877	91.11	8.89
	Poll		529778	25.74	529778	0	100	0
	Total		2057468	550893	26.77528885	549016	1877	99.66



Total	4959577	1325124	26.71848829	1323247	1877	99.86	0.14
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Resolution No. 3	Authorization to accept loan from the director of the company with an option to convert the same into fully paid up equity shares							
Resolution required:				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Promoter / Public	Mode of voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)= [(2)/(1)]*100			(4)	(5)
Promoter and Promoter Group	E-voting	2901500	0	0	0	0	0	0
	Poll		2901500	100	2901500	0	100	0
	Total		2901500	2901500	100	2901500	0	100
Public – Institutional holders	E-voting	609	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		609	0	0	0	0	0
Public-Others	E-voting	2057468	21115	1.03	19238	1877	91.11	8.89
	Poll		529778	25.74	529778	0	100	0
	Total		2057468	550893	26.77528885	549016	1877	99.66
Total		4959577	3452393	69.61063413	3450516	1877	99.95	0.05

Resolution No. 4	Approval for entering into a related party transaction with the promoters of the company.							
Resolution required:				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Promoter / Public	Mode of voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)= [(2)/(1)]*100			(4)	(5)
Promoter and Promoter Group	E-voting	2901500	0	0	0	0	0	0
	Poll		630374	100	630374	0	100	0
	Total		2901500	630374	100	630374	0	100
Public – Institutional holders	E-voting	609	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		609	0	0	0	0	0
Public-Others	E-voting	2057468	21115	1.03	19238	1877	91.11	8.89
	Poll		529778	25.74	529778	0	100	0
	Total		2057468	550893	26.77528885	549016	1877	99.66
Total		4959577	1181267	23.81789818	1179390	1877	99.84	0.16

