



SHESHADRI INDUSTRIES LIMITED

Date: May 23, 2025

To
The General Manager
Department of Corporate Services
B. S. E. Limited
1st Floor, Rotunda Building
B.S.Marg, Fort
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on Friday, May 23, 2025
Ref: Regulation 30 and 33 of SEBI (LODR) Regulations, 2015.
Scrip Code: 539111

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Friday, 23rd May, 2025 at the Registered Office of the Company have inter-alia, approved the following:

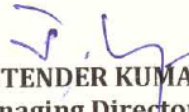
1. Approved the audited financial results along with Balance Sheet , Cash flow statement and Auditors Reports of the company for the quarter and year ended 31st March, 2025.
2. Approved the appointment of M/s. LANS & CO., Chartered Accountants as the internal auditors of the company for the financial Year 2025-26.
3. Any other routine business with the permission of chair.

The meeting commenced at 05: 00 PM and concluded at 05.40 PM.

We request you to take the above information on record and acknowledge the receipt of the same.

Yours faithfully,

For **SHESHADRI INDUSTRIES LIMITED**


JEETENDER KUMAR AGARWAL
Managing Director
DIN: 00041946





SHESHADRI INDUSTRIES LIMITED

Sheshadri Industries Limited

E-mail I.D: info@sheshadri.in; Website: www.sheshadri.in

Regd. office : 6th Floor, Surya Towers, 105,

S.P. Road, Secunderabad – 500003

Phone: 91-40-30512700, Fax: 91-40-30512725

Statement of Assets and Liabilities as at March 31, 2025

(₹ in Lakhs.)

Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	2,786.08	2,977.20
b) Intangible assets	0.13	0.13
(c) Financial Assets		
Other financial assets	4.06	6.22
(d) Other non-current assets	22.84	22.18
Total Non- Current Assets	2,813.11	3,005.73
Current assets		
a) Inventories	42.69	46.63
b) Financial assets		
i) Trade receivables	34.48	59.51
ii) Cash and cash equivalents	6.04	15.41
iii) Other financial assets	3.89	4.69
c) Current Tax Assets (Net)	24.32	13.67
d) Other current assets	372.60	322.80
Total Current Assets	484.02	462.71
Total Assets	3,297.13	3,468.44
EQUITY AND LIABILITIES		
EQUITY		
a) Equity share capital	495.96	495.96
b) Other equity	(1,586.26)	(2,423.46)
Total Equity	(1,090.30)	(1,927.50)
Non current liabilities		
a) Financial liabilities		
(i) Borrowings	1,260.58	1,469.42
(ii) Other financial liabilities	510.76	523.54
b) Provisions	0.90	9.17
c) Other non-current liabilities	53.80	-
Total Non - Current Liabilities	1,826.04	2,002.13
Current liabilities		
a) Financial liabilities		
i) Borrowings	1,006.33	1,098.89
ii) Trade payables		
a) Micro, Small and Medium enterprises	1.67	11.90
b) Other than MSME	1,026.19	1,436.39
iii) Other financial liabilities	76.41	72.57
b) Other current liabilities	448.47	774.06
c) Provisions	2.32	-
Total Current Liabilities	2,561.39	3,393.81
Total Equity and liabilities	3,297.13	3,468.44

Place : Hyderabad
Date : May 23, 2025



For and on behalf of Board of Directors

Jeetender Kumar Agarwal
Managing Director

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Audited Financial Results for The Quarter ended on 31.03.2025

(₹ in Lakhs, except EPS)

Particulars	Quarter ended			For the Year Ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Un audited)	(Audited)	(Audited)	(Audited)
I Revenue from operations	518.39	859.51	605.84	2,820.02	2,520.2
II Other income	370.02	14.18	234.17	625.84	356.8
III Total Income (I+II)	888.41	873.69	840.01	3,445.86	2,877.0
IV Expenses					
Cost of materials consumed	463.20	441.57	344.66	1,702.99	1,578.7
Purchase of Stock in Trade (Readymade Garments)	-	-	-	196.92	
Changes in inventories of Stock-In-Trade	0.40	4.97	25.94	(2.43)	83.7
Employee Benefits Expense	53.03	35.34	80.81	240.24	259.2
Finance Costs	35.13	36.79	51.89	147.74	175.9
Depreciation and amortisation expense	41.41	42.34	43.04	167.97	179.3
Other expenses	163.78	152.57	273.74	637.06	978.5
Total Expenses(IV)	756.95	713.58	820.08	3,090.49	3,255.4
V Profit before exceptional items and tax (III-IV)	131.46	160.11	19.93	355.37	(378.4
VI Exceptional items	479.96	-	(37.12)	479.96	141.4
VII Tax expense:					
Current tax	-	-	-	-	
Tax for Prior Period	(1.88)	-	15.88	(1.88)	15.8
Deferred tax	-	-	-	-	
VIII Profit for the period (V-VI)	613.30	160.11	(33.07)	837.21	(252.9
IX OTHER COMPREHENSIVE INCOME					
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	
a) Remeasurement of Defined employee benefit plans	-	-	-	-	
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	
Total Other Comprehensive Income (net of taxes)	-	-	-	-	
Total Comprehensive Income for The Period	613.30	160.11	(33.07)	837.21	(252.9
X Earnings per Equity share-Basic and diluted (not annualised)	12.37	3.23	(0.67)	16.88	(5.1
Weighted average number of equity shares (In No's)	49,59,577	49,59,577	49,59,577	49,59,577	49,59,57



For and on behalf of Board of Directors

Jeetender Kumar Agarwal
Managing Director

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Place : Hyderabad
Date : May 23, 2025

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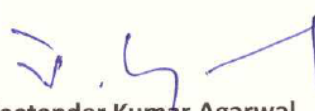
NOTES:

01. Though, the Company has accumulated losses of ₹ 1,925.09 lakhs as at March 31, 2025, and also current liabilities are in excess of Current assets, Considering the market value of its immovable Properties the Financials are prepared on a going concern basis.
02. These financial results have been prepared in accordance with the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015, prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
03. No Provision is made in the books of account for the interest payable on the outstanding unpaid statutory dues of Tax deducted at source up to the date to an extent of ₹ 21.85 lakhs (including arrears of ₹ 34.90 lakhs up to March 31, 2024).
04. Accounting Policies declared by the Company in Annual accounts for the year ended March 31, 2024, have been consistently followed.
05. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 23, 2025.
06. The Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind – AS 108 is not applicable to the Company.
07. Exceptional gain of 479.96 lakhs amounts to profit on sale of land.
08. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.
09. The figures for the fourth quarter of the current financial year and for the previous financial year are the balancing the figures of audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial years respectively.

Place : Hyderabad
Date : May 23, 2025.



For and on behalf of the Board of Directors


Jeetender Kumar Agarwal
Managing Director



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SHESHADRI INDUSTRIES LIMITED

Statement Of Cash Flows For The Year Year Ended March 31, 2025

Particulars	Amount in ₹ lakhs	
	For the year ended March 31, 2025	For the year ended March 31, 2024
I. Cash flow from operating activities:		
Profit before tax	835.32	(237.02)
Add: Other Comprehensive Income	-	-
	835.32	(237.02)
Adjustment for non-cash transactions:		
Depreciation and amortization expenses	167.97	179.36
(Profit) / Loss on sale of fixed assets	(479.67)	(117.46)
Debit balances Written off	1.01	36.98
Sundry Credit balances written back	(95.01)	(162.63)
Fair value interest on Security Deposits	3.80	-
Amortisation Deferred Rental Income	(4.40)	-
	429.02	(300.77)
Adjustment for investing and financing activities:		
Interest paid on borrowings (Net)	137.94	160.93
	137.94	160.93
Adjustment for changes in working capital:		
Decrease / (increase) in inventories	3.94	119.34
Decrease / (increase) in trade receivables	24.01	6.32
Decrease / (increase) non current / current financial assets	2.96	0.21
Decrease / (increase) in other current assets	(49.79)	180.43
Decrease / (increase) in other non-current assets	(0.65)	3.08
(Decrease) / Increase in trade payables	(325.43)	(1,149.50)
(Decrease) / Increase in non current financial liabilities	7.71	245.29
(Decrease) / Increase in other current financial liabilities	(20.46)	2.40
(Decrease) / Increase in other non Current / current liabilities	(267.38)	774.50
(Decrease) / Increase in Long term provisions	(8.27)	-
(Decrease) / Increase in Short term provisions	2.32	-
	(631.04)	182.07
Cash generated from operations	(64.08)	42.23
Less: Direct taxes paid (net of refunds)	(8.77)	46.29
Net cash flow from operating activities (I)	(72.85)	88.52
II. Cash flows from investing activities		
Purchase of fixed assets, including CWIP	(0.18)	(163.77)
Proceeds from Sale of fixed assets	503.00	439.92
Net cash flow from/ (used in) investing activities (II)	502.82	276.15
III. Cash flows from financing activities		
Interest paid for the year (Net)	(137.94)	(160.94)
Proceeds From Loans and other borrowings	54.00	-
Repayments of Loans and other borrowings	(355.40)	(190.13)
Net cash flow (used in) financing activities (III)	(439.34)	(351.07)
IV. Net (decrease)/increase in cash and cash equivalents (I + II + III)	(9.37)	13.60
Cash and cash equivalents at the beginning of the year	15.41	1.81
V. Cash and cash equivalents at the end of the year	6.04	15.41
VI. Components of cash and cash equivalents:		
Cash on Hand	0.82	1.65
With banks:		
On Current Account	1.47	1.49
On OD Account	3.75	12.27
Total cash and cash equivalents (Note No 10)	6.04	15.41

Place : Hyderabad
Date : May 23, 2025



For and on behalf of Board of Directors

Jeetender Kumar Agarwal
Managing Director

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ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	3,925.82	3,925.82
	2	Total Expenditure	3,090.49	3,095.95
	3	Net Profit/(Loss)	837.21	837.21
	4	Earnings Per Share	16.88	16.88
	5	Total Assets	3,297.13	3,297.13
	6	Total Liabilities	4,387.43	4,409.28
	7	Net Worth	(1090.30)	(1095.76)
	8	Any other financial item(s) (as felt appropriate by the management)	NA	NA
II.	<u>Audit Qualification (each audit qualification separately):</u> a. Details of Audit Qualification: <u>Qualification are quantified:</u> 1. No Provision is made in the books of accounts for the interest payable on the outstanding unpaid statutory dues of Tax Deducted at Source upto the date to the extent of ₹ 21.85 Lakhs. <u>Qualification are not quantified:</u> 1. As of March 31, 2025 the company has certain long pending payables aggregating to ₹ 936.57 lakhs of which the period of limitation is already expired as per the Limitation Act 1963. In the absence of sufficient evidence, we are unable to determine whether any adjustments required to be made to the accompanying financial statements in respect of the said payables. 2. As of March 31, 2025 the company has certain long pending Capital Advances aggregating to ₹ 21.29 lakhs of which the period of limitation is already expired as per the Limitation Act 1963. In the absence of sufficient evidence, we are unable to determine whether any adjustments required to be made to the accompanying financial statements in respect of the said Advances.			





SHESHADRI INDUSTRIES LIMITED

	<p>c. Frequency of Qualification: Repetitive from the Four years.</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Management considered above qualifications</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>(i) Management's estimation on the impact of audit qualification:</p> <p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>(iii) Auditors' Comments on (i) or (ii) above:</p>
III.	<p>Signatories:</p> <ul style="list-style-type: none">• CEO/Managing Director• Audit Committee Chairman / Member• Statutory Auditor <p>Place: Hyderabad Date: May 23, 2025</p>

Independent Auditor's Report on the Quarterly and year-to-date financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

TO THE BOARD OF DIRECTORS OF SHESHADRI INDUSTRIES LIMITED.

Report on the audit of the Standalone Financial Results

Qualified Opinion:

We have audited the accompanying standalone quarterly results of SHESHADRI INDUSTRIES LIMITED (the "Company") for the quarter ended 31st March 2025 and the year-to-date results for the period 1st April 2024 to 31st March 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, **Except for the effect of the matter described in the basis for Qualified opinion** section of our report the aforesaid standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025, as well as the year to results for the period from 1st April 2024 to 31st March 2025.

Basis for Qualified Opinion:

- i. No provision is made in the books of account for the interest payable on outstanding unpaid statutory dues of Tax deducted at source up to the date to an extent of ₹ 21.85 lakhs.
- ii. As of March 31, 2025, the company has certain long pending payables aggregating to ₹ 936.57 lakhs of which the period of limitation is already expired as per the Limitation Act, 1963. In the absence of sufficient evidence, we are unable to determine whether any adjustments required to be made to the accompanying financial statements in respect of the said Payables.
- iii. As of March 31, 2025, the company had certain long pending Capital Advances aggregating to ₹ 21.29 lakhs of which the period of limitation already expired as per the Limitation Act, 1963. In the absence of sufficient evidence, we are unable to determine whether any adjustments required to be made to the accompanying financial statements in respect of the said advances.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results:

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure, and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

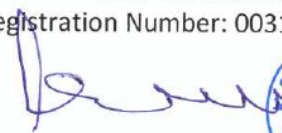
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The results for the Quarter ended 31st March 2025 and Quarter ended 31st March 2024, are the balancing figures of audited figures in respect of the full financial years and the unaudited published figures up to the third quarter of the relevant financial years which were subjected to limited review by us.

For K.S. Rao & Co.
Chartered Accountants
Firm's Registration Number: 003109S


V. Venkateshwara Rao
Partner



Place : Hyderabad
Date : May 23, 2025

Membership Number: 219209
UDIN:25219209BMJBMP9030