



SHESHADRI INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2016							
PART I							(Rs. in Lacs)
Sl. No.	Particulars	Quarter ended			Half year ended		Previous Year ended
		30-09-2016 (Unaudited)	30-06-2016 (Unaudited)	30-09-2015 (Unaudited)	30-09-2016 (Unaudited)	30-09-2015 (Unaudited)	31-03-2016 (Audited)
1	Income from operations :						
(a)	Net Sales/Income from Operations (Net of excise duty)	1529.08	2078.76	2587.17	3607.84	5764.08	10584.81
(b)	Other Operating Income						
	Total Income from operations (net)	1529.08	2078.76	2587.17	3607.84	5764.08	10584.81
2	Expenses :						
(a)	Cost of materials consumed	789.06	1345.22	1657.72	2134.28	3557.23	6783.82
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	224.67	(20.65)	(65.90)	204.02	190.02	146.80
(d)	Employees benefits expense	252.50	270.59	292.76	523.09	593.42	1161.76
(e)	Power & Fuel	165.87	265.46	304.51	431.33	595.49	1135.07
(f)	Depreciation and amortization expense	55.39	55.40	55.17	110.79	110.34	111.69
(g)	Other Expenses	335.87	333.07	371.25	668.94	772.66	1446.64
	Total expenses :	1823.36	2249.09	2615.52	4072.45	5819.16	10785.78
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(294.28)	(170.33)	(28.35)	(464.61)	(55.08)	(200.97)
4	Other Income	68.18	89.87	109.32	158.06	229.69	418.52
5	Profit from ordinary activities before finance costs and Exceptional Items (3+4)	(226.10)	(80.46)	80.97	(306.55)	174.61	217.55
6	Finance costs	193.90	153.03	158.92	346.93	304.66	477.04
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(420.00)	(233.49)	(77.95)	(653.48)	(130.05)	(259.49)
8	Exceptional Items	-	-	-	-	-	24.42
	Fuel Surcharge Adjustement relating to earlier years						
9	Profit from ordinary activities before Tax (7-8)	(420.00)	(233.49)	(77.95)	(653.48)	(130.05)	(283.91)
10	Tax Expense :						
	Provision for Income Tax	-	-	-	-	-	-
	Income tax - for earlier years	-	-	-	-	-	-
	Total	-	-	-	-	-	-
11	Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)	(420.00)	(233.49)	(77.95)	(653.48)	(130.05)	(283.91)
12	Extraordinary Items (net of tax expense Rs. ___ Lakhs)						
13	Net Profit(+)/Loss (-) for the period (11-12)	(420.00)	(233.49)	(77.95)	(653.48)	(130.05)	(283.91)
14	Paid-Up Equity Share Capital (Face value -Rs 10)	495.96	495.96	495.96	495.96	495.96	495.96



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15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						(100.62)
16i	Earnings Per Share						
	(before extraordinary items)						
	(of Rs.10/- each)(not annualized):						
(a)	Basic	(8.47)	(4.71)	(1.57)	(13.18)	(2.62)	(5.72)
(b)	Diluted	(8.47)	(4.71)	(1.57)	(13.18)	(2.62)	(5.72)
16ii	Earnings Per Share						
	(after extraordinary items)						
	(of Rs.10/- each)(not annualized):						
(a)	Basic	(8.47)	(4.71)	(1.57)	(13.18)	(2.62)	(5.72)
(b)	Diluted	(8.47)	(4.71)	(1.57)	(13.18)	(2.62)	(5.72)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of Shares	2058077	2058077	2058077	2058077	2058077	2058077
	- Percentage of Share holding	41.50	41.50	41.50	41.50	41.50	41.50
2	Promoter and Promoter group shareholding						
a)	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	-Number of shares	2901500	2901500	2901500	2901500	2901500	2901500
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	58.50	58.50	58.50	58.50	58.50	58.50
	Particulars						
		3 months ended 30.09.2016					
B	INVESTOR COMPLIANTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



SHESHADRI INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lakhs)	
Particulars	As at		
	30-09-2016	31-03-2016	
	(Unaudited)	(Audited)	
A	EQUITY AND LIABILITIES :		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	495.96	495.96
	(b) Reserves and Surplus	(754.10)	(100.62)
	Sub-Total - Shareholders' funds :	(258.15)	395.34
2	Non-current liabilities		
	(a) Long-term borrowings	3722.75	3448.33
	(b) Long-term provisions	90.92	86.27
	Sub-Total - Non-current liabilities :	3813.68	3534.60
3	Current liabilities		
	(a) Short-term borrowings	1649.75	1927.34
	(b) Trade payables	1219.16	1491.11
	(c) Other current liabilities	1136.21	944.32
	(d) Short-term provisions	6.24	6.79
	Sub-Total - Current liabilities :	4011.37	4369.56
	TOTAL - EQUITY AND LIABILITIES :	7566.90	8299.50
B	ASSETS :		
1	Non-current Assets :		
	(a) Fixed assets	4812.50	4533.39
	(b) Long-term loans and advances	58.90	110.29
	(d) Non-current investments	105.44	58.90
	Sub-Total - Non-current assets :	4976.84	4702.58
2	Current Assets :		
	(a) Inventories	1538.81	2160.97
	(b) Trade receivables	193.91	394.14
	(c) Cash and cash equivalents	149.45	157.78
	(d) Short-term loans and advances	166.67	334.97
	(e) Other current assets	541.22	549.06
	Sub-Total - Current assets :	2590.06	3596.92
	TOTAL - ASSETS :	7566.90	8299.50

NOTES:

1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2016
2	The above results have been subjected to "Limited Review" by the Auditors of the company.
3	Previous year figures have been regrouped and rearranged wherever necessary.
4	Segment Reporting is not applicable since the Company operates in single segment i.e. Textile Products

Secunderabad
14th November, 2016

FOR SHESHADRI INDUSTRIES LIMITED

J.K. Agarwal
Managing Director

