

CORPORATE SOCIAL RESPONSIBILITY POLICY

SHESHADRI INDUSTRIES LIMITED

CSR POLICY

Approved by the CSR Committee: 13.08.2022
Approved by the Board of Directors: 13.08.2022

1. INTRODUCTION:

As per the notification issued by the Ministry of Corporate Affairs dated 27.02.2014 u/s 135 of Companies Act, 2013, the company has introduced this policy for the uplifting of the economically under privileged society and downtrodden, thereby wiping out the sufferings of the humanity and mankind.

Sheshadri Industries Limited is threaded by a unified code of values; commitment to excellence, quality and the willingness to give back to the society. Your Company believes it is not enough just to run the business but want to give something back to the community and support the society as a whole to the extent possible. Your Company has a noble thought and vision to create a better Society and better Country by empowering downtrodden. We believe that to succeed, an organization must maintain highest standards of corporate behavior towards its employees, consumers and societies in which it operates.

Company's CSR Policy is to enhance the value of Mankind by empowerment rather than on creating dependence on others for livelihood. Try to repay to the society in all possible manner so as to enable the marginalized section are made capable of deriving the fruits that were once meant for the elevated section of the society. The Company earns and spends a part of it to pay back to the society through its various activities which fall in line with the Schedule VII of the Companies Act, 2013.

2. CSR POLICY

The very essence of the objective of CSR is inherited in the way our promoters do the business. Be it environment friendly measures, promotion of education, empowering downtrodden, etc.

3. CSR COMMITTEE:

Pursuant to the Provisions of section 135 of the Companies Act 2013, the Board of Directors of the Company has constituted a Corporate Social Responsibility Committee. The Committee will report to Board of Directors.

The members of the Committee are as follows:

1	Mr. Manish Gupta	- Chairman
2	Mr. Jeetender Kumar Agarwal	- Member
3	Mr. Uttam Gupta	- Member

APPROACH AND DIRECTION GIVEN BY THE BOARD OF THE COMPANY TOWARDS CSR

The CSR Committee has the following responsibilities:

- (a) To formulate and recommend to the Board, a CSR Policy
- (b) To approve the Projects/Programs to be implemented under CSR policy;
- (c) To recommend the amount of CSR Expenditure
- (d) To recommend modalities of execution of Projects/Programs & implementation
- (e) To monitor the Process of such Projects/Programs from time to time.
- (f) Any other matter considered expedient by the members relating to CSR

The Board of Directors shall, after taking into account the recommendations made by the CSR committee, approve the CSR policy for the Company and disclose its contents in their report and also publish the details on the Company's website in such manner laid down in the Companies (Corporate Social Responsibility Policy) Rules.

List of CSR Projects:

The CSR activities we intend to undertake are those permissible activities under Schedule VII of the Companies Act, 2013 and as below:

- 1) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swachh Bharat KOSH set up by Central Government for the promotion of sanitation and making available safe drinking water;
- 2) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

3) Promoting gender equality, empowering women, setting up homes, and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

4) Ensuring environment sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to Clean Ganga Fund set up by the Central Government for rejuvenation of River Ganga;

5) Protection of national heritage, art and culture including restoration of building and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;

6) Measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;

7) Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;

8) Contribution to Prime Minister' National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio – economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;

9) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and

(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).

10) Rural Development projects

11) Slum area development.

Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

12) Disaster management, including relief, rehabilitation and reconstruction activities.

13) Such other activities as the Board may consider deems fit.

4. MAIN FOCUS

Sheshadri Industries Limited will focus on the following areas to begin with:

Promotion of education:

The Company proposes to promote education including, special education and employment enhancing vocational skills, especially among, women, elderly, and the differently abled and livelihood enhancement projects inter-alia contribution to NGOs who are engaged in providing aforesaid categories of Education.

Medical aid

The Company proposes to provide medical aid to weaker section of society by providing medicines, medical assistance etc., to poor patients. The Company also intends to organize or extend assistance to organize Blood/ Eye/ Medical Camps etc.

It shall continue the practices that would help conserve natural resources, energy and reduce wastage.

5. IMPLEMENTATION OF CSR ACTIVITIES/ PROJECTS

We plan to implement the aforesaid CSR activities through the following sources:

1) Directly by the Company as Projects/Programs, other than those implemented in the ordinary course of business

2) Through Registered Trust or such other Trust or Companies as permitted under Companies (CSR) Policy Rules 2014, earmarking for specific projects covered therein

3) Collaborating with various organisation, which are covered under Companies (CSR) Policy Rules 2014

6. CSR FUNDS

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit (PBT) made by the Company during immediately preceding three Financial Years.
- Any income arising there from.
- Any surplus generated from CSR projects undertaken by us shall be ploughed back into the same project or shall be transferred to Unspent CSR Account and spent in pursuance of CSR Policy and Action Plan of the Company or transfer such surplus to the Fund set up for any of the above specified activities within a period of six months of the expiry of Financial Year.
- Any amount excess spent shall be set off against CSR requirements of 3 immediately succeeding financial years.
- If any amount remaining unspent in respect of on-going project shall be transferred by the Company within a period of 30 days from the end of Financial Year to Unspent Corporate Social Responsibility Account and the same shall be spent within a period of 3 Financial Year from the date of transfer.
- If any amount remaining unspent in respect of other than on-going project the same shall be transferred to the Fund set up for any of the above specified activities within a period of six months of the expiry of Financial Year.

7. EXECUTION

As required and permitted by the Companies Act 2013, CSR Rules, Board of Directors, CSR Committee.

8. MONITORING OF CSR ACTIVITIES

To ensure effective implementation of the CSR programmes undertaken, a monitoring mechanism is put in place

- Quarterly Progress Report on CSR activities to the CSR committee.
- Apprise CSR committee the feedback from the beneficiaries of program/project.
- Regular Review of appropriate documentation of CSR Policy, CSR budget, Executing partners, CSR Expenditure, Conformity with the CSR Policy/ Act/Rules and initiate corrective actions, wherever required.
- Annual audit of all the CSR activities undertaken by the company through internal auditors and presented to the CSR committee.

9. FORMULATION OF THE ANNUAL ACTION PLAN

Annual Action Plan will be formulated as per the recommendation of CSR Committee to the Board in pursuance of

- a). List of CSR Projects or Programmes;
- b). The manner of execution of such Projects or Programmes;
- c). The modalities of utilization of Funds;
- d). Monitoring and Reporting mechanism;
- e). Detailed need and impact assessment;

10. CSR REPORTING

The company shall continue to comply with the reporting requirements, as indicated in the Listing Agreement, Companies Act, 2013, Rules, Companies (CSR) Policy Rules 2014, and all other applicable provisions such as Annual reporting in the Board's Report, Display of CSR Policy in Company's website etc.,